

CREATING A HOME BUDGET

One thing that young people don't understand is the cost of running a home. It's easy to get frustrated because there doesn't seem to be enough money to get what they want, when they want it. In general, there are two types of people in this world—those who live sensibly within their means, and those who are about to declare bankruptcy.

FLIP OVER FOR YOUR NEXT CHALLENGE



EARN THIS NUGGET

Have your parents fill out the chart on the next page with fictional numbers that might represent a family in a not dissimilar situation to your own family. Your job, Cragman, is to adjust numbers as needed to best fit the needs of this fictional family. Finally, ask your parents to offer their wisdom regarding your changes and plan.

So these are some of the considerations that your parents (and yourself soon) have to consider with the family income:

Expenses for Mr. & Mrs. Makebelieve	Monthly Income	
	\$	
	Current monthly Budget	Suggested Monthly Budget
Mortgage	\$	\$
Insurance car, Home and Medical	\$	\$
Supplies Food and House	\$	\$
Cars Loan, upkeep, Fuel	\$	\$
Home Upkeep	\$	\$
Utilities	\$	\$
Schooling	\$	\$
Vacation Play Money, meals out.	\$	\$
Savings	\$	\$
Charity	\$	\$