RECEIVE A SMALL ALLOWANCE

So, Trailblazer, I'm pretty sure by now you have a pretty good idea what money does and what you can buy with it. It really is pretty neat to have cash in your pocket when you walk into a store and wonder what to buy with it.

FLIP OVER FOR YOUR NEXT CHALLENGE



EARN THIS NUGGET

Discuss with your parents whether they believe that an allowance would be a good idea for you and how it should work.

Well, my dad started giving me an allowance. It made a big difference to me in a lot of ways. Some really cool, others not so much.

- First, my dad gave me an allowance every week. This was not money that I was earning.
- I remember that first week, I asked, "Can I buy some candy?" "Of course, you can, Son," he replied. "It's your money, you do with it whatever you want." That was cool, but you know it didn't take long

before I realized the candy was okay, but it was a waste of money compared to other things I wanted to buy.

- So next, I started to save for stuff, and that was cool too. I'm always saving for something, although I still buy a candy bar once in a while.
- Now, there have been times when I didn't do my chores. When that has happened, my dad got my sister to do them for me and I had to pay out of my allowance.



That stinks. But as he said, "Jasper, when you get out in the real world, if you don't take care of stuff, you'll have to pay someone else to do it for you. So, why should it be any different now?"

"Son, that is how allowances work in our house."