

## SPENDING AND SAVING

Money makes the world go round, or so they say. The truth of the matter is that your world can get pretty bumpy if you don't know how to manage money.

So what are you going to do?

- Blow it all as soon as you get it?
- Save all of it just because you can?
- Save some, spend some?

Well spending money is the easy part, but saving money takes some self-control. And if you want those bigger items, saving may be the only way that's going to happen.

## FLIP OVER FOR YOUR NEXT CHALLENGE



Discuss with your parents a financial strategy, and implement it. To have a plan with money is a great thing.

Perhaps a good strategy is to split any money you get into four categories:

1. Spending money, so when you are out running errands with your parents, you have cash in your pocket to get a snack.
2. A bigger purchase. Perhaps you'll save up for a new bike or some other dream item; it's amazing how quickly you can reach your goal if you're determined.
3. Emergency money, in case something happens and you need something in a hurry.  
I'm sure your parents have an emergency fund or back up plan, because you never know what might happen.
4. Giving--with planning you can also be a blessing to others, perhaps through your church or some other way.

